

## Accelerating Integrated Energy Infrastructure Growth and Investments.

**JULY 9, 2024**



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# About Transcorp

Africa's Leading diversified conglomerate with a commanding presence in the Power, Energy, and Hospitality sectors

### Company Facts



Strong financial performance with an **Aggressive Growth Agenda**



**2004**  
Incorporated



**2006**  
Listed on the NGX



**C.300,000**  
Shareholders



**2,000+**  
Employees



**3**  
Operating Segments

### Performance



With a Purpose of **Improving Lives, Transforming Nigeria**

**N88.6bn** *(173% y-o-y growth)*  
Gross Revenue  
(Q1, 2024)

**N35.9bn** *(c.2000% y-o-y growth)*  
Net Profit  
(Q1, 2024)

**N528bn**  
Market Capitalization  
(as of June 30, 2024)



### Power

- A power portfolio of two power subsidiaries with combined installed capacity of **1,938MW** accounting for **c.15%** of the total installed capacity in Nigeria
- Significant investment in an electricity distribution Company



#### TransafamPower

- Thermal power plant with installed capacity of **972MW**.
- Average Available capacity **500MW**
- Afam Power Plc - A thermal power plant with an installed capacity of **726MW**
  - ✓ Average Available capacity **138MW**
- Afam Three Fast Power Limited: An aeroderivative thermal power plant with installed capacity of **240MW**.

### Hospitality

#### TranscorpHotels



- Leading hospitality business and owners of the award winning **5 Star Transcorp Hilton Abuja**
  - ❖ **670** Rooms
  - ❖ **20** Meeting Rooms
  - ❖ **7** Restaurants
- **Aura by Transcorp Hotels** is a digital platform that connects travellers to unique accommodations and experiences.

### Energy

#### TranscorpEnergy

- Operators of **OPL 281** oil block under a Production Sharing Contract with NNPC.
- A strategic asset in achieving Transcorp's integrated energy strategy.
- Oil and gas in place - **77mn barrel & 1 TCF**

## 2004 - 2010

### 2004

- Incorporation of Transcorp

### 2005

- Acquisition of Transcorp Hilton Abuja.

### 2006

- Listing on the Nigerian Stock Exchange.
- Emerged winner of OPL281 Bid

## 2011 - 2016

### 2011

- **HEIRS HOLDINGS BECOMES CORE INVESTOR.**

### 2012

- Emerged preferred bidder for Ughelli Power Plc (UPP).

### 2013

- Execution of management agreement with Hilton for Transcorp Hilton Ikoyi

### 2014

- Execution of Production Sharing Contract on OPL 281.
- Listing of Transcorp Hotels
- NSE Awards Transcorp the Most Compliant Firm in Nigeria.

### 2015

- Issuance of Transcorp Hotels N10bn bond (Series 1).
- Issuance of Transcorp Hotels N9.758bn bond (Series 2).

## 2016 - 2020

### 2017

- Commission of GT15 a 115MW Gas Turbine by Transcorp Power.
- Divestment from Teragro Fruit juice concentrate plant.

### 2018

- Transcorp Power surpasses 5-Year BPE-set minimum performance target of 670MW for power generation by achieving 680.83MW.
- Membership into the West African Power Pool (WAPP).

### 2019

- Emerged preferred bidder for AFAM Genco
- Completion of the upgrade of Transcorp Hilton Abuja.
- Issuance of Certificate of Discharge to Transcorp Hotels by the National Council on Privatisation.

### 2020

- SSPA signing and 100% acquisition of Afam Power Plant.
- Settlement of Sacoil Dispute on OPL281.
- THP successful N10bn capital raise via a rights issue.
- THP fully redeemed its N9.758bnbn Series 2 bond.

## 2021 - 2022

### 2021

- Administrative handover of Afam Power Plc with available capacity of 48MW.
- Aura by Transcorp Hotels Launch.

### 2022

- Transcorp Power obtained three (3) ISO certifications.
- Change of name from Transnational Corporation of Nigeria Plc to “TRANSNATIONAL CORPORATION PLC”.
- THP fully redeemed its N10bn Series 1 bond.
- Commissioning of Afam Power GT20 (138MW) and return to the national grid after 15 years of being non-operational.

## 2023 - 2024

### 2023

- Issuance of Certificate of discharge to Transcorp Power Plc by the National Council on Privatization.
- Commissioned 180MW of the 240MW Afam III fast power plant.
- Conversion of Transcorp Power Limited to a Public Limited Liability Company
- Transcorp Hotels Plc crosses the N1 trillion market capitalization level, thus admitting the company into the SWOOT group

### 2024

- Listing of Transcorp Power Plc on the Nigerian Exchange Limited.
- Divestment from Transcorp Hotels Calabar



**Tony O. Elumelu, CFR**  
Group Chairman



**Dr. Foluke Abdulrazaq, OON**  
Vice Chairman / Independent  
Non-Executive Director



**Dr. Owen Omogiafo, OON**  
President/GCEO



**Emmanuel Nnorom**  
Non-Executive Director



**Dr. Stanley I. Lawson**  
Non-Executive Director



**Dr. Toyin Sanni**  
Non-Executive Director



**Victor Famuyibo**  
Independent  
Non-Executive Director



**Ahmadu Sambo**  
Independent  
Non-Executive Director



**Oliver Andrews**  
Independent  
Non-Executive Director



**Dr. Owen D. Omogiafo, OON**  
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**Peter Ikenga**  
MD/CEO, Transcorp  
Power



**Dupe Olusola**  
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**Vincent Ozoude**  
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**Christopher Ezeafulukwe**  
MD/CEO, Transcorp  
Energy



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## The Roles of strategic investments in development of critical infrastructure

**Economic Growth and Job Creation:** Strategic investments in infrastructure, such as roads, railways, power generation, and telecommunications, stimulate economic activities, create jobs, and attract further investments.

**Enhanced Connectivity:** Development of transport and communication infrastructure facilitates trade, reduces transportation costs, and improves access to markets and services, thus enhancing overall economic efficiency.

**Improved Quality of Life:** Investments in water supply, sanitation, healthcare, and education infrastructure significantly improve the quality of life for the population, leading to better health outcomes and increased educational attainment.

**Energy Security and Efficiency:** Investments in power generation and distribution infrastructure ensure a stable and reliable supply of electricity, which is crucial for industrial activities and economic development. This includes both conventional energy sources and renewable energy projects.

**Attraction of Foreign Direct Investment (FDI):** Well-developed infrastructure attracts foreign investors by providing a reliable and efficient environment for business operations. This further boosts economic growth and development.

**Support for Industrialization:** Infrastructure development supports the growth of industries by providing essential inputs such as energy, water, and transportation networks, which are critical for industrial production and competitiveness.

**Sustainable Development:** Strategic investments in infrastructure that prioritize sustainability, such as renewable energy projects and eco-friendly construction, contribute to environmental conservation and long-term economic stability

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## **Recommendations on Key Priorities for Powering Industrialization Across the Energy Transition in Nigeria and Africa**



### Expanding Renewable Energy Capacity:

- **Solar Power:** Invest in large-scale solar farms and decentralised solar solutions for rural electrification.
- **Wind Energy:** Develop wind energy projects in regions with high wind potential.
- **Hydropower:** Upgrade existing hydroelectric plants and explore new small and medium-scale hydro projects.
- **Biomass:** Developing and exploring biomass energy technologies for power generation.



### Enhancing Grid Infrastructure:

- **Modernization:** Upgrade and expand the national grid to improve reliability and reduce transmission losses.
- **Smart Grids:** Implement smart grid technologies which includes metering, for better energy management and efficiency.



### Natural Gas Utilization:

- **Gas-to-Power Projects:** Develop infrastructure for converting natural gas to electricity, leveraging Nigeria's abundant natural gas reserves (over 200Tcf of natural gas).
- **LNG Projects:** Invest in Liquefied Natural Gas (LNG) infrastructure for both domestic use and export.
- **CNG Projects:** Foster collaboration to invest and align with already expanding CNG outlook to reduce the carbon footprint in Nigeria and Africa.





### Energy Storage Solutions:

- **Battery Storage:** Invest in battery storage systems to support renewable energy integration and ensure grid stability.
- **Pumped Hydro Storage:** Explore opportunities for pumped hydroelectric storage to balance intermittent renewable sources.



### Industrial Energy Efficiency:

- **Energy Audits:** Conduct energy audits for industries to identify and implement energy-saving measures.
- **Efficient Technologies:** Promote the adoption of energy-efficient technologies and practices in industrial processes.



### Policy and Regulatory Frameworks:

- **Incentives:** Provide incentives for private sector investment in renewable energy and energy efficiency projects.
- **Regulations:** Develop and enforce regulations that support sustainable energy development and environmental protection.



### Public-Private Partnerships (PPPs):

- **Collaboration:** Foster partnerships between government, private sector, and international organizations to finance and implement infrastructure projects.
- **Risk Sharing:** Utilize PPP models to share risks and leverage private sector expertise and capital.



### Capacity Building and Research:

- **Training Programs:** Implement training programs to build local expertise in renewable energy technologies and energy management.
- **Research and Development:** Support research initiatives focused on innovative energy solutions and sustainable practices.



### Rural Electrification:

- **Off-Grid Solutions:** Promote off-grid and mini-grid renewable energy solutions to provide electricity to remote and underserved areas.
- **Community Projects:** Encourage community-based renewable energy projects that empower local populations and create job opportunities.



### Financing Mechanisms:

- **Green Bonds:** Issue green bonds to raise capital for renewable energy and sustainable infrastructure projects.
- **Development Finance:** Engage with international development finance institutions for funding and technical support.

**THANK**  
**YOU!**