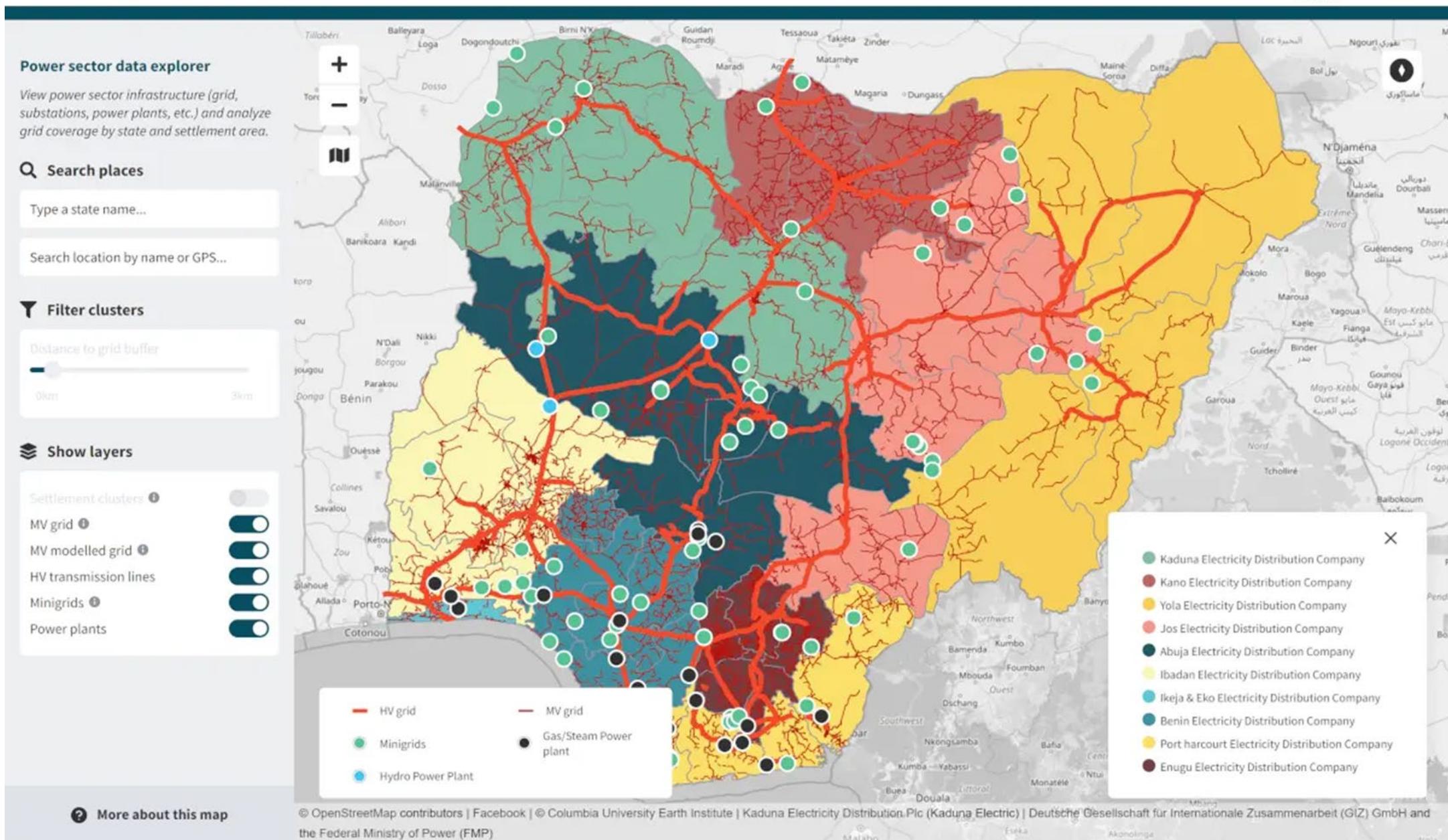


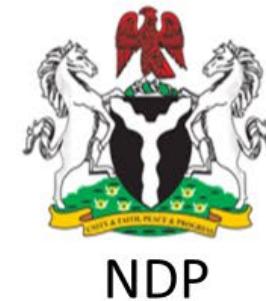
**Speech by the Honourable
Minister of Power:
Powering Industrialization for
Economic Growth
at the 9th Nigeria Energy Forum
on
Tuesday 9th July, 2024 at
Marcellina Centre, Ikeja, Lagos
State**



Nigerian Energy Policy Drivers?

Sustainable Economic Growth **Policies Direction** at Global, Regional and National Levels

.....2030



NIGERIA'S SUSTAINABLE ENERGY FOR ALL (SE4ALL) TARGETS

ELECTRICITY VISION

30 – 30 – 30

**30GW BY 2030 WITH 30% RENEWABLE
ENERGY**

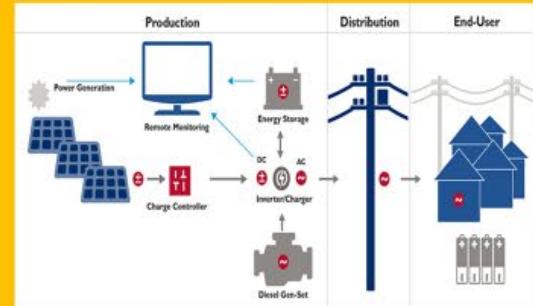
PROMOTION OF INVESTMENT AND JOB CREATION



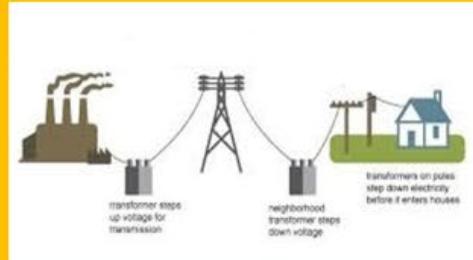
Generation Companies / Independent Power Producers (GenCos / IPPs)



Mini-Grid Developers



Embedded Generators (EGs)/Power Developers / Distribution Utilities

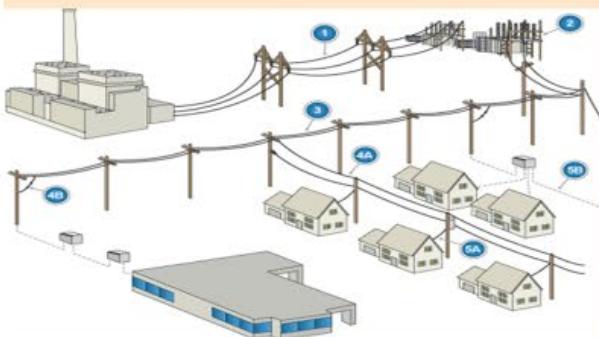


Captive Permit Holders



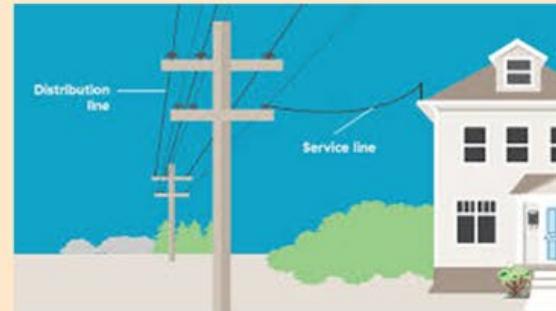
Distribution Companies

This is the successor discos. owners and operate grid connected distribution network for power supply.



IEDN Licenses

This is not the successor Discos and could be an isolated or embedded IEDN.



Meter Asset Provider (MAPs)

In collaboration with Discos licensed MAPs provide meters to endue customers



Eligible Customers (ECs)

These are classes of customers permitted by NERC to purchase power direct from Gencos



6. Ladies and Gentlemen, the Federal Ministry of Power is committed to driving Nigeria's industrialization and economic growth through reliable and sustainable power supply. Our achievements so far are a testament to our dedication and hard work. However, we recognize that there is still much to be done.
7. We call upon all stakeholders government agencies, private sector partners, international organizations, and the Nigerian people to join us in this endeavour. Together, we can build a robust power sector that will power our industries, create jobs, and propel Nigeria to new heights of economic prosperity.
8. Thank you for your attention, and I look forward to our continued collaboration and success.
God bless Nigeria.